

CAUSE NO: FSD 2024-0239 (JAJ)

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IN THE GRAND COURT OF THE CAYMAN ISLANDS FINANCIAL SERVICES DIVISION

IN THE MATTER OF SECTION 124 OF THE COMPANIES ACT (AS REVISED) AND IN THE MATTER OF CAZOO GROUP LTD (IN VOLUNTARY LIQUIDATION)

BEFORE THE HONOURABLE JUSTICE JALIL ASIF KC IN CHAMBERS

SUPERVISION ORDER

UPON the Petition of the joint voluntary liquidators of Cazoo Group Ltd filed on 6 August 2024 for orders that the company's voluntary liquidation be continued under the supervision of the Court pursuant to section 124(1) of the Companies Act (2023 Revision) and that the Petitioners be appointed joint official liquidators of the Company

AND UPON reading the affidavit of Neema Griffin sworn on 2 August 2024 and the affidavit of David Philip Soden sworn on 13 August 2024, and the respective exhibits thereto

AND UPON the Court being satisfied on the evidence filed that (i) the Petitioners have given notice of the petition to the Company's known creditors and (ii) none of those known creditors has objected to the appointment of the Petitioners as joint official liquidators

AND UPON the Court being satisfied that the Petitioners are qualified insolvency practitioners

AND UPON the Court considering the petition suitable to be disposed of on the papers without the need for an oral hearing

IT IS ORDERED that:

The liquidation of Cazoo Group Ltd shall continue under the supervision of the Court.

2. The following persons are hereby appointed as joint official liquidators of the Company:

Name	Address	Contact details
Ms Neema Griffin	Teneo (Cayman) Limited Ground Floor, Harbour Place 103 South Church Street PO Box 10245 KY1-1003 Grand Cayman Cayman Islands	+1 345 945 1193 Neema.Griffin@teneo.com
Mr David Philip Soden	Teneo Financial Advisory Limited The Carter Building 11 Pilgrim Street London EC4V 6RN United Kingdom	+44 7780 954883 David.Soden@teneo.com

- 3. The joint official liquidators may act jointly and severally.
- 4. The joint official liquidators are not required to give security for their appointment.
- 5. The joint official liquidators' reasonable remuneration and expenses shall be paid out of the assets of the Company in accordance with Part III of the Insolvency Practitioners' Regulations (2023 Consolidation) and the Companies Winding Up Rules (2023 Consolidation), Order 20.
- 6. The joint official liquidators are authorised to exercise the following powers specified in Part I of the Third Schedule to the Companies Act (2023 Revision) without the need for further sanction by the Court:
 - a) the power to engage staff in the Cayman Islands and in the United Kingdom (whether or not as employees of the Company) to assist the joint official liquidators in the performance of their functions; and
 - b) the power to engage attorneys in the Cayman Islands and in the United Kingdom to assist the joint official liquidators in the performance of their functions.
- 7. The joint official liquidators may take any action as may be reasonably necessary or desirable to obtain the recognition of their appointment in any other relevant jurisdictions and to make applications to the courts of such jurisdictions for that purpose, and for the avoidance of doubt the powers of the joint official liquidators may be exercised by them within and outside the Cayman Islands.
- 8. The joint official liquidators may meet all disbursements reasonably incurred in connection with the performance of their duties and such payments shall be made as and when they fall due out of the assets of the Company and shall be expenses in the liquidation.
- 9. The joint official liquidators shall submit a report to the Court on the conduct of the liquidation as soon as reasonably practicable within 3 months of the commencement of the official liquidation and at such periods thereafter as the Court shall direct.
- 10. The appointment of the joint official liquidators be advertised once in the Cayman Islands Gazette and once in the Financial Times in the United Kingdom as soon as reasonably practicable.

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11. The joint voluntary liquidators' reasonable costs of this Petition shall be paid out of the assets of the Company as an expense of the liquidation.

Dated 15th August 2024

Filed 15th August 2024

THE HONOURABLE JUSTICE JALIL ASIF KC

JUDGE OF THE GRAND COURT

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